



**2025/26 – Financial Update  
For the 9 months ending  
May 31, 2026**

**June 30th, 2026**

# Revenue

	2025/26 Fall Budget	May 31/26	% Spent	August 31/26 Forecasted	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
Grant Revenue	86,758,000	64,948,578	74.86%	84,073,800	(1,878,000)	-2.16%	(2,273,800)	-2.62%
Local Revenue & SGF	7,657,900	7,546,200	98.54%	8,941,600	477,500	6.24%	179,100	2.34%
Supported Debt	3,588,700	2,637,000	73.48%	3,588,700	-	0.00%	-	0.00%
<b>Total Revenue</b>	<b>\$ 98,004,600</b>	<b>\$ 75,131,778</b>	<b>76.66%</b>	<b>\$ 96,604,100</b>	<b>(1,400,500)</b>	<b>-1.43%</b>	<b>\$ (2,094,700)</b>	<b>-2.14%</b>



# Revenue

**Revenue** **-\$2,094,700 (-2.14%)** lower than budget

## Grant Revenue

- K Severe and PUF grants based on Dec 2025 submission - lower than budget  
(\$341,200)
- ECS Moderate Language Delay grant based on Dec 2025 submission - higher than budget  
\$68,900
- Transportation based on Nov 2025 submission  
(\$132,800)
- Base Grants – March 31st AB ED AEM Funding Adjustments
  - Base instruction  
(\$191,400)
  - Community (Socio-Economic and Geographic)  
(\$22,000)
  - Services & Supports (ESL, FNMI, Refugee)  
\$127,200



# Revenue (continued)

## Grant Revenue

- |  |           |
|--|-----------|
| • Literacy & Numeracy (formerly Learning Loss) | \$20,900  |
| • School Safety Grant (new one-time grant)     | \$100,000 |



# Grant Revenue

Teacher Settlement Funding includes the following adjustments to funding:

- Funding to cover retro owing for the 2024-2025 school year;
- Funding to cover teacher increases for 2025-2026;
- Less a funding reduction to account for salary and benefit savings during the period of strike action

Overall, this had a net-effect of a decrease of **(\$1,903,400)** from budget, which is offset by a reduction in certificated salary expenses.



# Local Revenue

- Hockey Fees - lower than budget (\$63,900)
- International Tuition – higher than budget \$45,000
- Investment Revenue – higher than budget \$127,300
- City of Medicine Hat – FCSS Grant \$75,000
- Health Spending Account – Refund (\$4,300)

All other revenues are currently forecasted to align with Fall Budget estimates.



# Wages & Benefits

	2025/26 Fall Budget	May 31/26	% Spent	August 31/26 Forecasted	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
Cert - Salary	43,085,600	30,838,800	71.58%	41,580,700	1,504,900	3.49%		
Cert - Benefits	10,880,300	7,067,100	64.95%	10,798,400	81,900	0.75%		
<b>Total Certificated</b>	<b>53,965,900</b>	<b>37,905,900</b>	<b>70.24%</b>	<b>52,379,100</b>	<b>1,586,800</b>	<b>2.94%</b>	1,937,500	3.59%
Non-Cert - Salary	15,584,000	12,967,100	83.21%	15,454,500	129,500	0.83%		
Non-Cert - Benefits	4,559,900	3,359,600	73.68%	4,445,600	114,300	2.51%		
<b>Total Non-Certificated</b>	<b>20,143,900</b>	<b>16,326,700</b>	<b>81.05%</b>	<b>19,900,100</b>	<b>243,800</b>	<b>1.21%</b>	156,500	0.78%
Total Salary	58,669,600	43,805,900	74.67%	57,035,200	1,634,400	2.79%		
Total Benefits	15,440,200	10,426,700	67.53%	15,244,000	196,200	1.27%		
<b>Total Wages/Benefits</b>	<b>\$ 74,109,800</b>	<b>\$ 54,232,600</b>	<b>73.18%</b>	<b>\$ 72,279,200</b>	<b>\$ 1,830,600</b>	<b>2.47%</b>	<b>\$ 2,094,000</b>	<b>2.83%</b>

**Wages & Benefits** \$2,094,000 (2.83%) lower than budget



# Wages & Benefits

- Strike savings include 16 days deducted for all certificated staff – lower than budget \$2,598,000
- Sub costs (including retro and increases from negotiations) – higher than budget (\$372,800)
- Maternity leave and EDB – higher than budget (\$287,700)
- Clerical – higher than budget (\$7,900)
- Custodial – lower than budget \$79,800
- EA's – K Severe - lower than budget \$122,300
- WCB – higher than budget (\$35,300)



# Services and Supplies

	2025/26 Fall Budget	May 31/26	% Spent	August 31/26 Forecasted	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
Services/Supplies	18,985,400	14,375,100	75.72%	19,238,300	(252,900)	-1.33%	177,900	0.94%
Amortization & Debt	4,909,400	3,529,300	71.89%	4,889,900	19,500	0.40%	19,500	0.40%
	23,894,800	17,904,400	74.93%	24,128,200	(233,400)	-0.98%	197,400	<b>0.83%</b>

## Services & Supplies – \$197,400 (.83%) lower than budget

- Insurance - Property & Auto - \$76,900
- Transportation savings - Strike & Fuel Surcharge - \$65,600
- Utilities savings- \$43,500
- Interest & bank charges savings - \$19,500
- Other minor cost increases – (\$8,100)



# Summary

	2025/26 Fall Budget	May 31/26	% Spent	August 31/26 Forecasted	Variance to Fall Budget Favorable (Unfavorable)	Variance to Fall Budget as %	Variance Driving Surplus (Deficit) Favourable (Unfavourable)	Variance Driving Surplus as %
<b>Total Revenue</b>	\$ 98,004,600	\$ 75,131,778	76.66%	\$ 96,604,100	\$ (1,400,500)	-1.43%	\$ (2,094,700)	-2.14%
Total Certificated	53,965,900	37,905,900	70.24%	52,379,100	1,586,800	2.94%	1,937,500	3.59%
Total Non-Certificated	20,143,900	16,326,700	81.05%	19,900,100	243,800	1.21%	156,500	0.78%
<b>Total Wages &amp; Benefits</b>	\$ 74,109,800	\$ 54,232,600	73.18%	\$ 72,279,200	\$ 1,830,600	2.47%	\$ 2,094,000	2.83%
Services/Supplies	18,985,400	14,375,100	75.72%	19,238,300	(252,900)	-1.33%	177,900	0.94%
Amortization & Debt	4,909,400	3,529,300	71.89%	4,889,900	19,500	0.40%	19,500	0.40%
<b>Total Expenses</b>	\$ 98,004,600	\$ 72,137,000	73.61%	\$ 96,407,400	\$ 1,597,200	1.63%	\$ 2,291,400	2.34%
<b>Surplus (Deficit)</b>	\$ -	\$ 2,994,778		\$ 196,700	\$ 196,700		\$ 196,700	